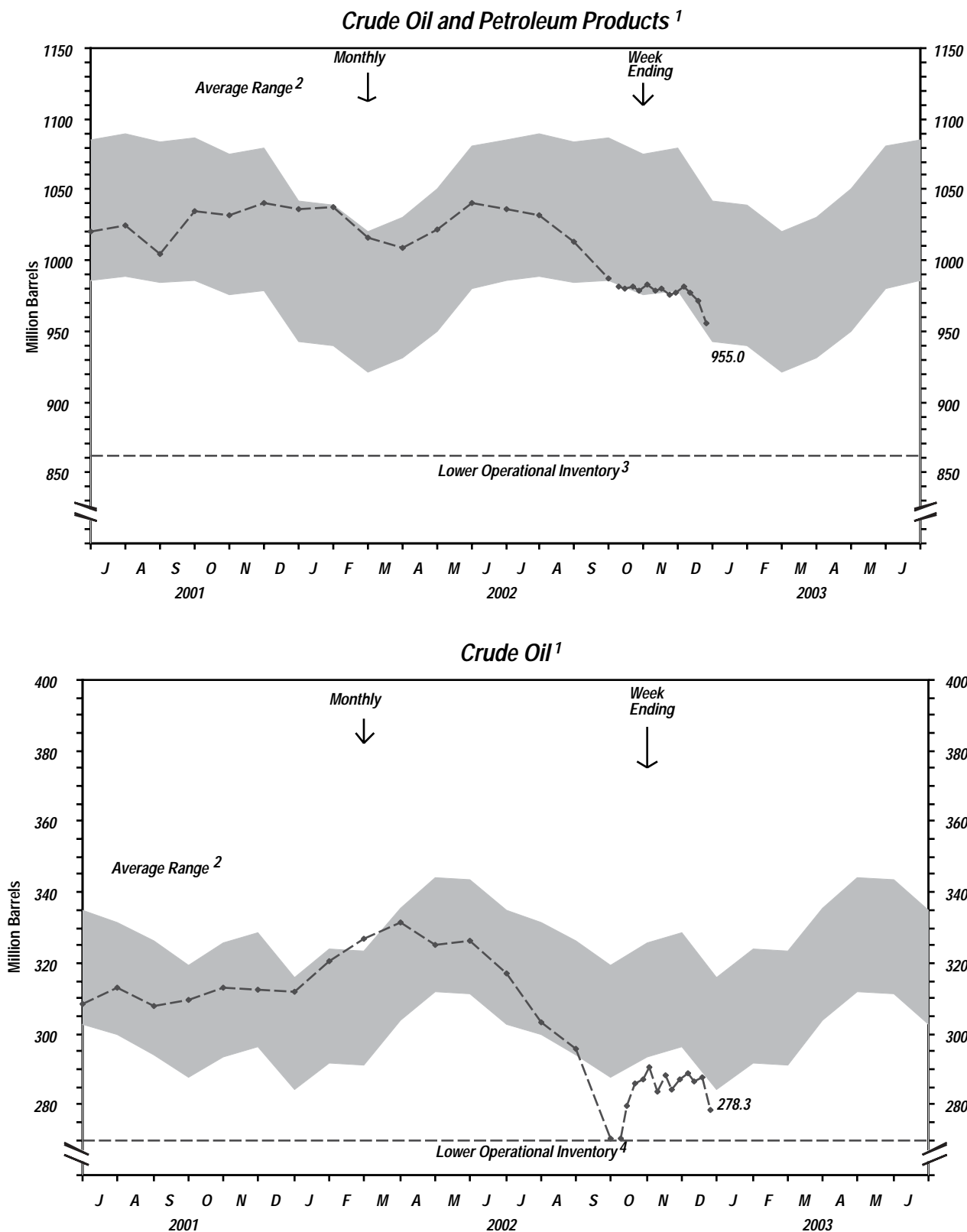


Figure 2. Stocks of Crude Oil and Petroleum Products, U.S. Totals, July 2001 to Present



¹ Excludes stocks held in the Strategic Petroleum Reserve. Includes domestic and Customs-cleared foreign products and/or crude oil held at, or in transit to, refineries and bulk terminals, and stocks in pipelines.

² Average level and width of average range (the shaded band) are based on 5 years of monthly data: July 1997 - June 2002. The seasonal pattern is based on 7 years of monthly data. See Appendix A for further explanation.

³ The Lower Operational Inventory for total stocks is 862.0 million barrels. See Appendix A for further explanation.

⁴ The Lower Operational Inventory for crude oil stocks is 270.0 million barrels.

Source: See page 36.